

DOĞUŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş./ DGGYO [] 12.05.2016 16:10:58**Material Event Disclosure (Updated)**

1	Nazlı YILMAZ	Deputy General Manager, Financial Affairs	Doğuş Gayrimenkul Yatırım Ortaklığı A.Ş.	12.05.2016 16:07:31
2	Hasan Hüsnü GÜZELÖZ	Legal Counselor	Doğuş Gayrimenkul Yatırım Ortaklığı A.Ş.	12.05.2016 16:09:24

Company's Address	:	Doğuş Center Maslak, Maslak Mahallesi Ahi Evran Cad. No. 4/23 Maslak, Sarıyer, İstanbul
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Investor/ Shareholder Relations Unit's Phone and Fax Number	:	+90 212 335 2850 - +90 212 335 2899
Original Disclosure Date	:	04.05.2016
Deferred Disclosure?	:	No
Summary Information	:	Application to the Capital Market Board for Partial Demerger

DISCLOSURE:

Based on the resolution of the Board of Directors on 04.05.2016, it was resolved that an application shall be made on May 12, 2016 to the Capital Market Board so that Doğuş Gayrimenkul Yatırım Ortaklığı A.Ş. shall take over by means of partial demerger 45 real estate properties located in İstanbul Province, Beşiktaş County, Etiler Quarter, Arnavutköy Yolu Street, Maya Residences Etiler Sitesi No. 5, Zon-1 Block, independent section numbers: 1, 289, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317,318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334 and 335, as well as the integral parts thereof at recorded in the assets of Doğuş Turizm Sağlık Yatırımları ve İşletmeciliği Sanayi ve Ticaret Anonim Şirketi over the registered book values thereof as of 31.12.2015.

Kindly submitted to the knowledge of the public and investors.

We hereby declare that the disclosure provided above is in accordance with the principles as set forth under the Capital Market Board's Communiqué on Material Event Disclosures, that it fully reflects the information available to us in this respect, that the information provided herein is in compliance with the respective books, records and documents, that we made all efforts to get all the information in this respect in a complete and accurate manner, and that we are responsible for the disclosure provided above.