

DOĞUŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş./ DGGYO [] 04.04.2016 18:56:51**Material Event Disclosure (Updated)**

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Original Disclosure Date	:	03.11.2015
Deferred Disclosure?	:	No
Summary Information	:	Material Event Disclosure of 03.11.2015 (updated)

DISCLOSURE:

The Material Event Disclosure of 03.11.2015 has informed that our Company has initiated a legal action before the Istanbul Administrative Court on November 3, 2015 for the suspension and reversal of execution in connection with the Application Development Plan of 1/1000 for Maslak and its Surrounding in the District of Sarıyer announced by the Sarıyer Municipality between July 7, 2015 and August 7, 2015.

Concerning the legal action initiated on 03.11.2015 for the suspension and reversal of the execution in connection with the Application Development Plan of 1/1000 for Maslak and its Surrounding as described in the material event disclosure of 03.11.2015, the Istanbul 2nd Administrative Court informed us on 04.04.2016 that the request for the suspension of execution filed under no. 2015/2177 has been refused and, the legal process is in progress.

Any development in this subject will be disclosed to the public.

We hereby declare that the disclosure provided above is in accordance with the principles as set forth under the Capital Market Board's Communique on Material Event Disclosures, that it fully reflects the information available to us in this respect, that the information provided herein is in compliance with the respective books, records and documents, that we made all efforts to get all the information in this respect in a complete and accurate manner, and that we are responsible for the disclosure provided above.