

Resolution of the Board of Directors Concerning Dividend Distribution

1	Nazlı YILMAZ	Deputy General Manager, Financial Affairs	Doğuş Gayrimenkul Yatırım Ortaklığı A.Ş.	04.03.2016 11:14:29
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Deferred Disclosure?	:	Yes
Updated Disclosure?	:	No
Summary Information	:	Public Disclosure of 01.03.2016 Updated with General Meeting Date

Reason for Correction and Content

Public Disclosure of March 1, 2016 was updated by means of adding the General Meeting Date.

Our Public Disclosure of 01.03.2016 at 17:36 was corrected as follows:

Resolution adopted by the Board of Directors On	:	01.03.2016
General Meeting Held On	:	24.03.2016

Dividend in Cash Proposed and Term of Payment	:	No Dividend in Cash
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Share Group Information	Dividend Proposed to be Paid in Cash to Each Share with Nominal Value of TL 1 - Gross (TL)	Dividend Proposed to be Paid in Cash to Each Share with Nominal Value of TL 1 - Net (TL)
Group B DGGYO (Old) TRAOSGYO91Q1	0,0000000	0,0000000
Group A, Not Traded (Privileged), TREGGYO00012	0,0000000	0,0000000

Share Group Information	Amount of Dividend Proposed to be Paid in Share – Gross (TL)	Amount of Dividend Proposed to be Paid in Share – Net (TL)
Group B DGGYO (Old) TRAOSGY091Q1	0,000	0,00000
Group A, Not Traded (Privileged), TREGGYO00012	0,000	0,00000

ADDITIONAL DISCLOSURES:

At the meeting of the Board of Directors held on March 1, 2016, a profit for the period of TL 77,601,516 was obtained from the activities of 2015 according to the individual financial statements for the fiscal period of January 1, 2015 to December 31, 2015 prepared pursuant to the Capital Market Board's Communiqué (Serial No. II-14.1) on "Principles for Financial Reporting in Capital Market" and, in accordance with the Turkish Accounting Standards/ Turkish Financial Reporting Standards (TMS/TFRS) and, in such format designated by the Capital Market Board, and, a profit for the period of TL 24,119,336.70 was obtained according to the legal records kept pursuant to the Tax Procedure Law. The General Legal Reserve Fund for 2015, which was prepared in accordance with the Capital Market Legislation and the company's dividend policy, and which needs to be set aside pursuant to the pertinent provisions of the Articles of Associations, was calculated at the profit for the period shown in the legal records and, founded to be TL 1,205,966.84. After the said General Legal Reserve Fund of TL 1,205,966.84 was set aside, the net distributable profit calculated according to the Capital Market Board legislations is TL 76,395,549.16. The net distributable profit calculated according to the legal records kept pursuant to the Tax Procedure Law is TL 22,913,369.86.

At the meeting of the Board of Directors held on March 1, 2016, it was resolved not to distribute the net profit for the period for 2015 but, transfer the same to the Extraordinary Reserved Fund in line with the current investment projects and growth policy of the company, which shall be submitted to the General Meeting for approval.

We hereby declare that the disclosure provided above is in accordance with the principles as set forth under the Capital Market Board's Communiqué, Serial No. VIII, No. 54 on Material Event Disclosures, that it fully reflects the information available to us in this respect, that the information provided herein is in compliance with the respective books, records and documents, that we made all efforts to get all the information in this respect in a complete and accurate manner, and that we are responsible for the disclosure provided above.